

Ticker: ICE US EQUITY

Intercontinental Exchange Inc (New York: ICE, Currency: USD)

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

Website	www.theice.com
Number of Employees	13,226
Ticker:	ICE US

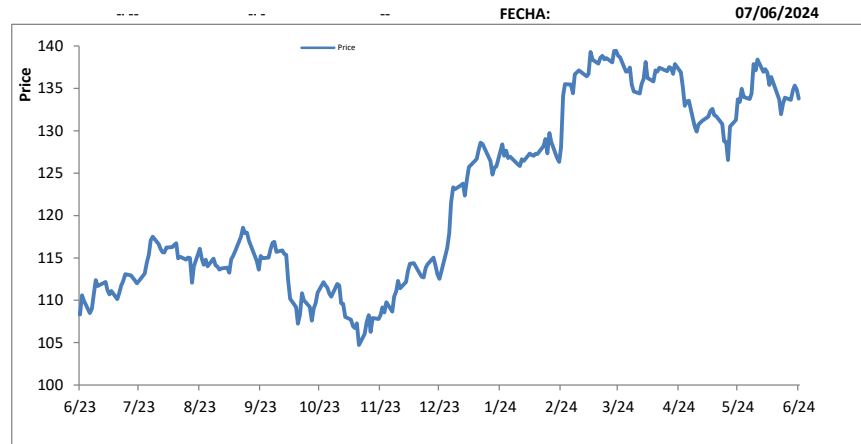
2100 RiverEdge Parkway Atlanta, GA 30328 United States
 Phone : 1-770-857-4700
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133.79 -1.07 (-0.79%)

Intercontinental Exchanges, Inc. opera mercados mundiales de productos de materias primas y financieros. Opera en mercados de energía electrónica y también en bolsas de materias primas agrícolas. Ofrece acceso a contratos basados en crudo y refinados del petróleo, gas natural, energía y emisiones y productos agrícolas.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	133.79	Market Cap (MM)	76,739.9
Open	134.35	Shares Out. (MM)	573.6
Previous Close	134.86	Float %	99.2%
Change	-0.48	Shares sold short (MM)	4,309,563.0
Change %	-0.35	Dividend Yield %	1.3
Day High/Day Low	134.8 / 133.6	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	140.4 / 104.5	P / Diluted EPS Before XO	
Volume (MM)	2.31	Beta	1.01
Avg. Vol - 3 mo (MM)	2.29		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	8,382.0	Cash & ST Invest.	899
EBIT - LTM	3,788.0	Total Assets	136,084.0
EBITDA - LTM	5,124.0	Total Debt	22,972.0
Net Income - LTM	2,480.0	Total Liabilities	110,298.0
Total Enterprise Value	98,236	Total Equity	25,786.0
TEV/ Total Revenue	12.0 x	Cash from Operations - LTM	3,898.0
TEV/ EBITDA	19.6 x	Cash From Investing - LTM	-10,583.0
		Cash from Financing -LTM	-27,515.0

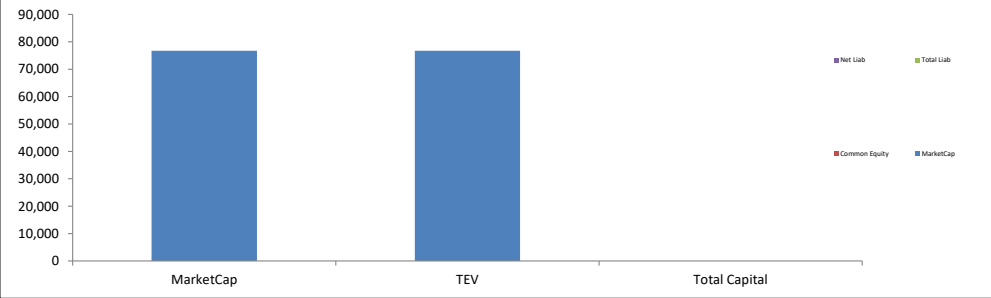


Company Notes	
2016 Q1	GAAP Net Income includes, (in millions, pre-tax):
GAAP Net Income includes (pre-tax, in millions)	a gain of \$4.000 from Disposal of Assets
A loss of \$17.000 from Merger & Acquisition	a loss of \$27.000 from Acquisition/Merger
2015 A1	2014 Q3
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income includes, (in millions):
A loss of \$93.000 from Merger/Acquisition Expense	a pre-tax loss of \$40.000 from Acquisition/Merger
A loss of \$15.000 from Legal Expense	an after-tax loss of \$10.000 from Discontinued Operations
A loss of \$7.000 from Tax Provision	
2015 Q3	2014 Q2
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$8.000 from Merger/Acquisition Expense	A loss of \$37.000 from Merger/Acquisition Expense
A gain of \$-4.000 from Legal Expense	
2015 Q2	2014 Q1
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$19.000 from Legal Expense	A loss of \$25.000 from Merger/Acquisition Expense
A loss of \$7.000 from Merger/Acquisition Expense	
2015 Q1	2013 A1
GAAP Net Income includes, (in millions, pre-tax):	GAAP Net Income includes, (in millions, pre-tax):
a loss of \$19.000 from Acquisition/Merger	a loss of \$165.000 from Acquisition/Merger
	a loss of \$190.000 from impairment
	a loss of \$51.000 from early extinguishment
	a loss of \$1.700 from Restructuring
2014 A1	2013 Q4
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income includes, (in millions, pre-tax):
A loss of \$129.000 from Merger/Acquisition Expense	a loss of \$133.000 from Merger Expenses
A gain of \$-4.000 from Sale of Investments	a loss of \$190.000 from impairment
	a loss of \$51.000 from early extinguishment
	a loss of \$2.929 from Employee Termination
2014 Q4	

Key Board Members			
Name	Title	Organization	
1 Judith A Sprieser "Judy"	Founder	Transora Inc	
2	Board Member	Foresight Acquisition Corp li	
3	Board Member	Allstate Corp	
4	Board Member	Newell Brands Inc	
5	Board Member	Intercontinental Exchange Inc	
6	Trustee	Northwestern University	
7	Board Member	Ice Clear Credit Llc	
8 Thomas E Noonan "Tom"	General Partner/Co-Founder	Techoperators Llc	
9	Co-Founder	Joulex Inc	
#	Founder	Leapfrog Technologies	
#	Co-Founder	Endgame Inc	
#	Co-Founder	Internet Security Systems Inc	
#	Lead Director	Intercontinental Exchange Inc	
#	Board Member	Grayshift Llc	
#	Board Member	Automox Inc	
#	Board Member	Manhattan Assoc Inc	
#	Board Member	Barkly Protects Inc	
#	Board Member	Neovest Trading Inc	
#	Board Member	Phantom Cyber Corp	
#	Board Member	Nexdefense Inc	
# Caroline L Silver	Chairman	Barratt Developments Plc	
#	Board Member	Tesco Plc	
#	Board Member	Intercontinental Exchange Inc	
#	Chair	Ice Clear Europe Ltd	
# Sharon Y Bowen	Chair	Nyse Group Inc	
#	Board Member	Akamai Technologies Inc	
#	Board Member	Neuberger Berman Group Llc / N	
#	Board Member	Intercontinental Exchange Inc	
# Jeffrey Craig Sprecher "Jeff"	Chairman/Ceo/Founder	Intercontinental Exchange Inc	

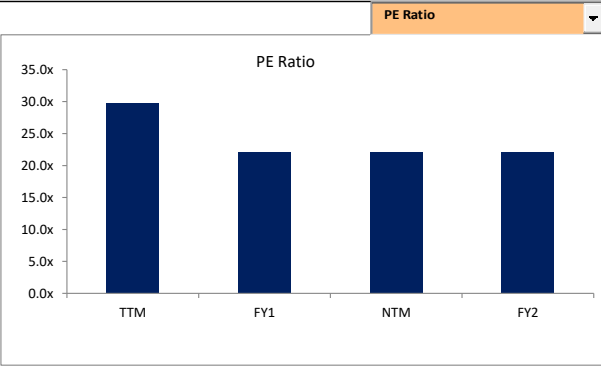
Ticker: ICE US EQUITY		Intercontinental Exchange Inc										
Period Type		Annuals		Sector: Finanzas			Industry: Mercados de capitales		Sub-Industry: Bolsas y datos financieros			
Annuals												
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0fs	1FY	2FY	3FY	
Key Financials												
	Actuals							LTM	Estimates			
For the Fiscal Period Ending	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/03/2024	31/03/2024	31/12/2024	31/12/2025	31/12/2026	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue	4,638.0	4,979.0	5,202.0	6,036.0	7,146.0	7,292.0	7,988.0	3,784.0	7,988.0	2,294.7	2,294.7	
Growth Over Prior Year	2.8%	7.4%	4.5%	16.0%	18.4%	2.0%	9.5%	--	21.5%	21.5%	21.5%	
Gross Profit	--	--	--	--	--	--	--	--	--	--	--	
Margin %	--	--	--	--	--	--	--	--	--	--	--	
EBITDA	2,914.0	3,169.0	3,397.0	3,852.0	4,543.0	4,747.0	4,999.0	--	1,484.9	1,484.9	1,484.9	
Margin %	62.8%	63.6%	65.3%	63.8%	63.6%	65.1%	62.6%	--	18.6%	64.7%	64.7%	
EBIT	2,379.0	2,583.0	2,673.0	3,033.0	3,449.0	3,638.0	3,694.0	--	1,341.5	1,341.5	1,341.5	
Margin %	51.3%	51.9%	51.4%	50.2%	48.3%	49.9%	46.2%	--	16.8%	58.5%	58.5%	
Earnings from Cont. Ops.	2,554.0	2,020.0	1,960.0	2,108.0	4,069.0	1,498.0	2,438.0	--	--	--	--	
Margin %	55.1%	40.6%	37.7%	34.9%	56.9%	20.5%	30.5%	--	--	--	--	
Net Income	2,526.0	1,988.0	1,933.0	2,089.0	4,058.0	1,446.0	2,368.0	--	846.7	846.7	846.7	
Margin %	54.5%	39.9%	37.2%	34.6%	56.8%	19.8%	29.6%	--	10.6%	36.9%	36.9%	
Diluted EPS Excl. Extra Items	4.3	3.4	3.4	3.8	7.2	2.6	4.2	--	1.5	1.5	1.5	
Growth Over Prior Year	77.8%	(19.3%)	(0.3%)	10.2%	90.5%	(64.1%)	62.4%	--	2.2%	2.2%	2.2%	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	133.79
Shares Out.	573.58
Market Capitalization (USD)	76,739.88
- Cash & Short Term Investments	0.00
+ Total Debt	0.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	98,235.88
Book Value of Common Equity	0.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	0.00
= Total Capital	0.00



Valuation Multiples based on Current Capitalization				
For the Fiscal Period Ending	Actual	LTM	Estimates	
	31/03/2024	31/03/2024	31/03/2024	31/03/2024
TEV/Total Revenue	12.0x	--	42.4x	42.4x
TEV/EBITDA	19.2x	--	16.0x	16.0x
TEV/EBIT	25.8x	--	17.8x	17.8x
P/Diluted EPS Before Extra	30.7x	--	--	--
P/BV	2.9x	--	2.9x	2.9x
Price/Tang BV	--	--	--	--

Valuation Multiples for Chart			
For the Fiscal Period Ending	TTM	FY1	FY2
PE Ratio	29.7x	22.0x	22.0x
TEV / EBITDA	19.6x	16.0x	16.0x
Price / CF	19.5x	0.0x	0.0x
Price / Book	2.9x	2.9x	2.9x
Dividend Yield	1.3x	1.3x	1.3x



Ticker:	ICE US EQUITY	ICE US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Intercontinental Exchange Inc

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	1,672.00	4,202.00	4,504.00	5,971.00	5,843.00	6,276.00	6,547.00	8,244.00	9,168.00	9,636.00	9,903.00
Other Revenue	(74.00)	(1,110.00)	(1,166.00)	(1,459.00)	(1,205.00)	(1,297.00)	(1,345.00)	(2,208.00)	(2,022.00)	(2,344.00)	(1,915.00)
Total Revenue	1,598.00	3,092.00	3,338.00	4,512.00	4,638.00	4,979.00	5,202.00	6,036.00	7,146.00	7,292.00	7,988.00
Cost Of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	1,598.00	3,092.00	3,338.00	4,512.00	4,638.00	4,979.00	5,202.00	6,036.00	7,146.00	7,292.00	7,988.00
Selling General & Admin Exp.	652.00	1,311.00	1,214.00	1,730.00	1,724.00	1,810.00	1,867.00	2,252.00	2,688.00	2,623.00	3,079.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	156.00	333.00	374.00	610.00	535.00	586.00	662.00	751.00	1,009.00	1,031.00	1,215.00
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense., Total	808.00	1,644.00	1,588.00	2,340.00	2,259.00	2,396.00	2,529.00	3,003.00	3,697.00	3,654.00	4,294.00
Operating Income	790.00	1,448.00	1,750.00	2,172.00	2,379.00	2,583.00	2,673.00	3,033.00	3,449.00	3,638.00	3,694.00
Interest Expense	56.00	96.00	97.00	178.00	187.00	244.00	285.00	357.00	423.00	616.00	808.00
Interest Income	3.00	-	-	3.00	8.00	22.00	35.00	10.00	1.00	108.00	319.00
Net Interest Exp.	53.00	96.00	97.00	175.00	179.00	222.00	250.00	347.00	422.00	508.00	489.00
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	233.00	(55.00)	-	(46.00)	(326.00)	(159.00)	(58.00)	(80.00)	(2,671.00)	1,322.00	311.00
EBT Excl. Unusual Items	504.00	1,407.00	1,653.00	2,043.00	2,526.00	2,520.00	2,481.00	2,766.00	5,698.00	1,808.00	2,894.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
EBT Incl. Unusual Items	504.00	1,407.00	1,653.00	2,043.00	2,526.00	2,520.00	2,481.00	2,766.00	5,698.00	1,808.00	2,894.00
Income Tax Expense	184.00	402.00	358.00	586.00	(28.00)	500.00	521.00	658.00	1,629.00	310.00	456.00
Earnings from Cont. Ops.	320.00	1,005.00	1,295.00	1,457.00	2,554.00	2,020.00	1,960.00	2,108.00	4,069.00	1,498.00	2,438.00
Extraord. Item & Account. Change	50.00	(11.00)	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	16.00	35.00	21.00	27.00	28.00	32.00	27.00	19.00	11.00	52.00	70.00
Net Income	254.00	981.00	1,274.00	1,430.00	2,526.00	1,988.00	1,933.00	2,089.00	4,058.00	1,446.00	2,368.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	254.00	981.00	1,274.00	1,430.00	2,526.00	1,988.00	1,933.00	2,089.00	4,058.00	1,446.00	2,368.00
Abnormal Losses (Gains)	391.00	120.00	103.00	79.00	(226.00)	(71.00)	(41.00)	32.00	(2,527.00)	1,399.00	575.00
Tax Effect on Abnormal Items	(27.85)	(35.47)	(28.18)	(4.65)	51.85	24.34	11.61	26.47	945.11	(377.09)	(227.43)
NI to Common Excl. Extra Items	617.15	1,065.53	1,348.82	1,504.35	2,351.85	1,941.34	1,903.61	2,147.47	2,476.11	2,467.91	2,715.57
Per Share Items											
Basic EPS	0.65	0.34	0.46	2.40	4.29	3.46	3.44	3.79	7.22	2.59	4.20
Basic EPS Excl. Extra Items	0.78	0.34	0.46	2.40	4.29	3.46	3.44	3.79	7.22	2.59	4.20
Weighted Avg. Basic Shares Out.	390.00	2,850.00	2,780.00	595.00	589.00	575.00	561.00	552.00	562.00	559.00	564.00
Diluted EPS	0.64	0.34	0.46	2.39	4.25	3.43	3.42	3.77	7.18	2.58	4.19
Diluted EPS Excl. Extra Items	0.77	0.34	0.46	2.39	4.25	3.43	3.42	3.77	7.18	2.58	4.19
Weighted Avg. Diluted Shares Out.	395.00	2,865.00	2,795.00	599.00	594.00	579.00	565.00	555.00	565.00	561.00	565.00
Normalized Basic EPS	1.63	1.93	2.43	2.78	2.95	3.59	3.88	4.51	5.15	5.30	5.62
Normalized Diluted EPS	1.69	0.37	0.48	2.51	3.96	3.35	3.37	3.88	4.38	4.40	4.81
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	16.68	30.56	25.98	28.60	18.84	27.92	32.13	32.02	18.41	58.99	40.33
Supplemental Items											
EBITA	858.00	1,600.00	1,911.00	2,528.00	2,657.00	2,876.00	3,077.00	3,489.00	4,156.00	4,326.00	4,533.00
EBIT	790.00	1,448.00	1,750.00	2,172.00	2,379.00	2,583.00	2,673.00	3,033.00	3,449.00	3,638.00	3,694.00
As Reported Total Revenue*	1,598.00	3,092.00	3,338.00	4,512.00	4,638.00	4,979.00	5,202.00	6,036.00	7,146.00	7,292.00	7,988.00
Effective Tax Rate %	36.51	28.57	21.66	28.68	-	19.84	21.00	23.79	28.59	17.15	15.76
Normalized Net Income	667.15	1,054.53	1,348.82	1,504.35	2,351.85	1,941.34	1,903.61	2,147.47	2,476.11	2,467.91	2,715.57
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	64.00	97.00	111.00	124.00	135.00	130.00	139.00	139.00	188.00	155.00	257.00
Stock-Based Comp., Total	64.00	97.00	111.00	124.00	135.00	130.00	139.00	139.00	188.00	155.00	257.00

Ticker:	ICE US EQUITY
Period Type	Annuals ▾

ICE US EQUITY	Ascend ▾
Consolidated	Yes ▾

Currency	Reporting	Change	USD
Accounting	Mixed ▾		

Intercontinental Exchange Inc

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	961.00	652.00	627.00	407.00	535.00	724.00	841.00	583.00	607.00	1,799.00	899.00
Short Term Investments	74.00	1,200.00	29.00	23.00	-	-	-	-	-	-	-
Total Cash & ST Investments	1,035.00	1,852.00	656.00	430.00	535.00	724.00	841.00	583.00	607.00	1,799.00	899.00
Accounts & Notes Receivable	546.00	508.00	700.00	777.00	903.00	953.00	988.00	1,230.00	1,208.00	1,169.00	1,366.00
Total Receivables	546.00	508.00	700.00	777.00	903.00	953.00	988.00	1,230.00	1,208.00	1,169.00	1,366.00
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	195.00	85.00	131.00	97.00	133.00	242.00	220.00	323.00	1,021.00	458.00	703.00
Restricted Cash	277.00	329.00	657.00	679.00	769.00	818.00	943.00	1,000.00	1,035.00	6,149.00	1,211.00
Other Current Assets	42,216.00	47,458.00	51,169.00	55,150.00	51,222.00	63,955.00	64,987.00	84,083.00	150,429.00	147,372.00	80,794.00
Total Current Assets	44,269.00	50,232.00	53,313.00	57,133.00	53,562.00	66,692.00	67,979.00	87,219.00	154,300.00	156,947.00	84,973.00
Net Property, Plant & Equipment	889.00	874.00	1,037.00	1,129.00	1,246.00	1,241.00	1,536.00	1,713.00	1,699.00	1,767.00	1,923.00
Long-term Investments	324.00	379.00	299.00	432.00	-	-	-	-	-	-	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	18,940.00	16,769.00	23,338.00	23,309.00	23,456.00	24,858.00	24,978.00	37,268.00	37,503.00	35,624.00	49,188.00
Total Assets	64,422.00	68,254.00	77,987.00	82,003.00	78,264.00	92,791.00	94,493.00	126,200.00	193,502.00	194,338.00	136,084.00
LIABILITIES											
Accrued Exp.	304.00	205.00	215.00	230.00	227.00	280.00	291.00	346.00	354.00	352.00	459.00
Short-term Borrowings	1,135.00	2,042.00	2,591.00	2,493.00	1,833.00	951.00	2,622.00	2,480.00	1,593.00	69.00	2,014.00
Accounts Payable	-	-	-	-	-	-	-	-	-	866.00	1,003.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	42,882.00	48,189.00	51,937.00	55,894.00	52,115.00	64,877.00	65,903.00	85,173.00	151,464.00	147,884.00	81,150.00
Total Current Liabilities	44,321.00	50,436.00	54,743.00	58,617.00	54,175.00	66,108.00	68,816.00	87,999.00	153,411.00	149,171.00	84,626.00
Long-Term Debt	3,923.00	2,235.00	4,717.00	3,871.00	4,267.00	6,490.00	5,531.00	14,446.00	12,649.00	18,372.00	20,958.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	3,475.00	3,026.00	3,652.00	3,725.00	2,837.00	2,891.00	2,782.00	4,128.00	4,694.00	4,034.00	4,714.00
Total Liabilities	51,719.00	55,697.00	63,112.00	66,213.00	61,279.00	75,489.00	77,129.00	106,573.00	170,754.00	171,577.00	110,298.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	354.00	197.00	67.00	73.00	28.00	101.00	109.00	129.00	39.00	55.00	69.00
Additional Paid In Capital	9,795.00	9,939.00	12,296.00	11,312.00	11,398.00	11,553.00	11,748.00	13,851.00	14,075.00	14,319.00	15,959.00
Retained Earnings	2,482.00	3,210.00	4,148.00	4,789.00	6,858.00	8,317.00	9,629.00	11,039.00	14,350.00	14,943.00	16,356.00
Treasury Stock	(53.00)	(743.00)	(1,448.00)	(40.00)	(1,076.00)	(2,354.00)	(3,879.00)	(5,200.00)	(5,520.00)	(6,225.00)	(6,304.00)
Comprehensive Inc. and Other	125.00	(46.00)	(188.00)	(344.00)	(223.00)	(315.00)	(243.00)	(192.00)	(196.00)	(331.00)	(294.00)
Total Common Equity	12,703.00	12,557.00	14,875.00	15,790.00	16,985.00	17,302.00	17,364.00	19,627.00	22,748.00	22,761.00	25,786.00
Total Equity	12,703.00	12,557.00	14,875.00	15,790.00	16,985.00	17,302.00	17,364.00	19,627.00	22,748.00	22,761.00	25,786.00
Total Liabilities And Equity	64,422.00	68,254.00	77,987.00	82,003.00	78,264.00	92,791.00	94,493.00	126,200.00	193,502.00	194,338.00	136,084.00
Supplemental Items											
Total Shares Out. on Filing Date	575.00	565.00	2,970.00	595.00	583.00	569.00	554.00	561.00	561.00	559.00	573.00
Total Shares Out. on Balance Sheet Date	575.00	565.00	2,970.00	595.00	583.00	569.00	554.00	561.00	561.00	559.00	573.00
Book Value/Share	21.48	21.88	4.99	26.42	29.09	30.23	31.15	34.76	40.48	40.62	44.88
Tangible Book Value	(6,163.00)	(3,955.00)	(8,029.00)	(6,994.00)	(5,528.00)	(6,346.00)	(6,345.00)	(16,201.00)	(12,150.00)	(11,495.00)	(22,153.00)
Tangible Book Value/Share	(10.72)	(7.00)	(2.70)	(11.75)	(9.48)	(11.15)	(11.45)	(28.88)	(21.66)	(20.56)	(38.66)
Total Debt	5,058.00	4,277.00	7,308.00	6,364.00	6,100.00	7,441.00	8,153.00	16,926.00	14,242.00	18,441.00	22,972.00
Net Debt	4,023.00	2,425.00	6,652.00	5,934.00	5,565.00	6,717.00	7,312.00	16,343.00	13,635.00	16,642.00	22,073.00
Total Minority Interest	354.00	197.00	67.00	73.00	28.00	101.00	109.00	129.00	39.00	55.00	69.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	1.00	1.00	2.00	7.00	6.00	7.00	8.00	27.00	24.00	22.00	21.00
Full Time Employees	4,232.00	2,902.00	5,549.00	5,631.00	4,952.00	5,161.00	5,989.00	8,890.00	8,858.00	8,911.00	13,222.00

Ticker:	ICE US EQUITY	Sort	Ascend	Currency Selection	☒ Reporting	☐ Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting Standard	Mixed		

Intercontinental Exchange Inc

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	254.00	981.00	1,274.00	1,430.00	2,526.00	1,988.00	1,933.00	2,089.00	4,058.00	1,446.00	2,368.00
Depreciation & Amort., Total	156.00	333.00	374.00	610.00	535.00	586.00	662.00	751.00	1,009.00	1,031.00	1,215.00
Other Non-Cash Adj	359.00	133.00	(298.00)	132.00	(847.00)	35.00	78.00	119.00	(1,823.00)	918.00	190.00
Changes in Non-Cash Capital	(34.00)	67.00	(39.00)	(23.00)	(129.00)	(76.00)	(14.00)	(78.00)	(121.00)	159.00	(231.00)
Cash from Ops.	735.00	1,514.00	1,311.00	2,149.00	2,085.00	2,533.00	2,659.00	2,881.00	3,123.00	3,554.00	3,542.00
Capital Expenditure	(179.00)	(250.00)	(277.00)	(365.00)	(357.00)	(280.00)	(305.00)	(410.00)	(452.00)	(482.00)	(489.00)
Sale of Property, Plant, and Equipment	-	-	-	-	-	-	-	-	-	-	-
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	-	2,274.00	-	-	761.00	-	-	-	-	-	-
Invest. in Marketable & Equity Secur.	(42.00)	(1,304.00)	(60.00)	(70.00)	(327.00)	(306.00)	-	-	-	(6,935.00)	(2,904.00)
Other Investing Activities	(2,302.00)	(1,188.00)	(2,667.00)	(425.00)	15.00	(1,169.00)	(1,435.00)	(9,951.00)	(334.00)	8,094.00	(5,404.00)
Cash from Investing	(2,523.00)	(468.00)	(3,004.00)	(860.00)	92.00	(1,755.00)	(1,740.00)	(10,361.00)	(786.00)	677.00	(8,797.00)
Net Short Term Debt Issued/Repaid	-	-	-	-	-	-	-	-	-	-	-
Long-Term Debt Issued	3,833.00	-	4,158.00	-	984.00	2,213.00	370.00	10,700.00	-	-	1,954.00
Long-Term Debt Repaid	(2,464.00)	(552.00)	(1,028.00)	(949.00)	(1,259.00)	(883.00)	-	(2,004.00)	(2,639.00)	(3,717.00)	(2,286.00)
Total Debt Issued/Repaid	1,369.00	(552.00)	3,130.00	(949.00)	(275.00)	1,330.00	370.00	8,696.00	(2,639.00)	(3,717.00)	(332.00)
Pref. Dividends Paid	(75.00)	(299.00)	(331.00)	(409.00)	(476.00)	(555.00)	(621.00)	(669.00)	(747.00)	(853.00)	(955.00)
Total Dividends Paid	(75.00)	(299.00)	(331.00)	(409.00)	(476.00)	(555.00)	(621.00)	(669.00)	(747.00)	(853.00)	(955.00)
Increase in Capital Stocks	13.00	-	-	-	-	-	-	-	-	-	-
Decrease in Capital Stocks	-	(645.00)	(660.00)	(50.00)	(949.00)	(1,198.00)	(1,460.00)	(1,247.00)	(250.00)	(632.00)	-
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(170.00)	141.00	(177.00)	(78.00)	(259.00)	(51.00)	1,291.00	19,228.00	65,656.00	3,338.00	(63,051.00)
Cash from Financing	1,137.00	(1,355.00)	1,962.00	(1,486.00)	(1,959.00)	(474.00)	(420.00)	26,008.00	62,020.00	(1,864.00)	(64,338.00)
Net Change in Cash	(651.00)	(309.00)	269.00	(197.00)	218.00	304.00	499.00	18,528.00	64,357.00	2,367.00	(69,593.00)
Supplemental Items											
Cash Interest Paid	32.00	140.00	123.00	170.00	171.00	202.00	557.00	298.00	406.00	550.00	727.00
Cash Taxes Paid	198.00	338.00	542.00	460.00	594.00	533.00	280.00	642.00	1,057.00	882.00	909.00
Free Cash Flow	556.00	1,264.00	1,034.00	1,784.00	1,728.00	2,253.00	2,354.00	2,471.00	2,671.00	3,072.00	

Ticker: ICE US EQUITY

Sort

Ascend

Period Type

Annuals

Consolidated

Yes

Accounting

Mixed

Intercontinental Exchange Inc

Sector: Finanzas

Industry: Mercados de capitales

Sub-Industry: Bolsas y datos financieros

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
TEV / LTM Total Revenue	Close	18.9x	8.9x	47.6x	8.8x	10.1x	10.0x	11.3x	13.4x	12.7x	10.2x	12.0x
	Average	9.9x	17.2x	9.3x	11.3x	9.7x	10.5x	11.0x	11.6x	13.9x	10.4x	10.9x
	High	18.9x	19.1x	11.1x	12.7x	10.7x	11.2x	12.0x	13.7x	15.7x	12.7x	12.4x
	Low	6.3x	8.8x	8.3x	8.8x	8.8x	9.6x	9.6x	8.5x	12.7x	8.9x	9.6x
TEV / LTM EBITDA	Close	32.0x	15.4x	74.8x	14.2x	16.0x	15.7x	17.3x	21.1x	19.9x	15.6x	19.2x
	Average	14.2x	29.1x	16.2x	17.8x	15.7x	16.7x	17.3x	17.8x	21.8x	16.4x	16.7x
	High	32.0x	32.3x	18.7x	19.9x	17.3x	18.9x	18.9x	21.1x	24.6x	19.9x	19.1x
	Low	9.0x	15.3x	14.4x	14.2x	14.2x	15.3x	15.1x	13.1x	20.0x	14.1x	14.7x
TEV / LTM EBIT	Close	38.3x	18.9x	90.8x	18.2x	19.6x	19.2x	21.9x	26.7x	26.1x	20.3x	25.8x
	Average	16.4x	34.8x	19.9x	21.6x	20.1x	20.4x	21.2x	22.5x	27.6x	21.6x	21.7x
	High	38.3x	38.7x	22.9x	24.1x	22.2x	21.9x	23.2x	26.7x	31.1x	26.2x	25.8x
	Low	10.4x	18.9x	17.8x	18.2x	18.2x	18.8x	18.5x	16.5x	25.6x	18.5x	19.2x
Price / LTM EPS	Close	26.7x	119.3x	106.2x	22.4x	17.8x	22.5x	27.5x	29.7x	31.2x	23.3x	26.7x
	Average	22.7x	24.4x	127.9x	108.0x	25.3x	18.8x	25.5x	28.5x	31.0x	24.9x	25.0x
	High	29.2x	119.3x	143.7x	123.6x	28.7x	22.5x	28.3x	33.7x	35.8x	31.3x	29.2x
	Low	16.1x	21.7x	106.2x	22.4x	17.8x	16.9x	21.5x	19.8x	28.2x	20.6x	21.7x
Price / Book Value	Close	2.1x	2.0x	10.3x	2.1x	2.4x	2.5x	3.0x	3.3x	3.4x	2.5x	2.9x
	Average	3.5x	1.9x	2.2x	10.5x	2.4x	2.6x	2.8x	3.1x	3.5x	2.7x	2.7x
	High	4.5x	2.1x	10.3x	12.0x	2.7x	2.8x	3.1x	3.6x	4.0x	3.4x	3.2x
	Low	2.1x	1.7x	1.9x	2.1x	2.1x	2.3x	2.4x	2.1x	3.1x	2.2x	2.3x
Price / Tangible Book Value	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	14.1x	--	--	--	--	--	--	--	--	--	--
	High	18.2x	--	--	--	--	--	--	--	--	--	--
	Low	10.1x	--	--	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	23.9x	82.6x	108.7x	15.6x	19.9x	17.1x	19.5x	22.1x	24.6x	16.1x	20.5x
	Average	17.5x	21.8x	88.6x	110.5x	17.6x	21.0x	19.4x	20.3x	23.0x	19.6x	17.3x
	High	23.9x	82.6x	108.7x	126.5x	20.0x	23.1x	21.5x	24.0x	26.6x	24.6x	20.5x
	Low	12.4x	19.5x	77.1x	15.6x	15.6x	17.1x	16.4x	14.1x	21.0x	16.1x	15.0x
TEV / LTM FCF	Close	31.6x	98.9x	137.8x	18.8x	24.1x	19.2x	22.1x	25.8x	28.8x	18.7x	23.7x
	Average	19.3x	28.7x	106.1x	140.1x	21.2x	25.3x	21.8x	22.9x	26.8x	22.9x	20.0x
	High	31.6x	98.9x	137.8x	160.4x	24.1x	27.9x	24.2x	27.1x	31.0x	28.8x	23.7x
	Low	13.7x	25.7x	92.4x	18.8x	18.8x	19.2x	18.4x	15.9x	24.4x	18.7x	17.4x
Dividend Yield	Close	0.3	0.2	0.2	1.2	1.1	1.3	1.2	1.0	1.0	1.5	1.3
	Average	0.0	0.3	0.2	0.2	1.1	1.1	1.1	1.2	1.0	1.2	1.4
	High	0.3	0.4	0.3	1.2	1.2	1.3	1.3	1.6	1.1	1.5	1.6
	Low	0.0	0.2	0.2	0.2	0.9	1.0	1.0	1.0	0.9	1.0	1.2

Intercontinental Exchange Inc												
Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros												
	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q	
Ratios												
For the Fiscal Period Ending	30/09/2021	31/12/2021	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024	
Profitability												
Return on Assets	2.2%	2.5%	2.4%	1.9%	1.4%	0.7%	0.8%	1.0%	1.4%	1.4%	1.8%	
Return on Capital	9.3%	11.9%	11.9%	9.7%	7.8%	5.1%	5.7%	5.7%	6.9%	6.9%	7.3%	
Return on Equity	15.1%	19.2%	19.1%	15.4%	11.8%	6.4%	6.3%	7.2%	10.1%	9.8%	10.0%	
Margin Analysis												
Gross Margin	--	--	--	--	--	--	--	--	--	--	--	
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--	
EBITDA Margin	62.8%	62.4%	62.9%	63.0%	63.4%	64.0%	63.8%	64.5%	62.6%	63.5%	61.1%	
EBT Margin	48.0%	48.3%	49.0%	49.2%	49.4%	49.9%	49.6%	50.3%	48.1%	46.2%	45.2%	
Earnings from Cont. Ops Margin	48.7%	47.8%	52.2%	47.9%	50.4%	48.9%	51.1%	50.6%	42.2%	42.0%	46.4%	
Net Income Margin	35.1%	40.0%	34.4%	30.6%	30.0%	24.0%	24.0%	24.3%	27.0%	16.9%	33.5%	
Normalized Net Income Margin	35.7%	35.7%	35.2%	35.0%	-9.2%	32.9%	34.1%	36.9%	32.1%	25.5%	28.9%	
Free Cash Flow Margin	24.1%	47.2%	34.4%	47.9%	34.0%	52.9%	30.0%	54.8%	32.2%	36.6%	37.7%	
Asset Turnover												
Total Asset Turnover	0.1x	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	0.1x	
Fixed Asset Turnover	4.1x	4.7x	4.7x	4.5x	4.5x	4.7x	4.7x	4.7x	4.7x	4.7x	4.5x	
Accounts Receivable Turnover	5.5x	5.5x	4.5x	5.5x	5.7x	6.1x	4.8x	5.5x	5.7x	6.3x	5.1x	
Inventory Turnover	--	--	--	--	--	--	--	--	--	--	--	
Quick Term Liquidity												
Current Ratio	1.0x	1.0x	1.0x	1.0x	1.0x	1.1x	1.1x	1.1x	1.0x	1.0x	1.0x	
Quick Ratio	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	
Cash from Ops. To Fin. Liab.	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	0.0x	
Acc. Pledge Ratio	68.7x	82.7x	81.7x	68.7x	63.8x	58.7x	83.8x	42.8x	68.7x	67.8x	71.8x	
Acc. Pledge Inventory Ratio	--	--	--	--	--	--	--	--	--	--	--	
Acc. Pledge Receivables Ratio	--	--	--	--	--	--	--	--	--	--	--	
Lower Term Solvency												
Total Debt/Equity	46.9%	62.4%	61.7%	80.4%	87.0%	81.0%	79.1%	76.8%	62.5%	89.1%	84.9%	
Total Debt/Total Capital	40.1%	58.1%	58.1%	74.8%	84.8%	74.8%	64.7%	61.8%	47.1%	87.1%	85.9%	
LT Debt/Equity	58.8%	75.7%	74.0%	80.5%	87.1%	80.4%	79.1%	77.0%	65.9%	81.5%	77.7%	
LT Debt/Total Capital	50.6%	68.1%	68.1%	81.0%	84.0%	74.0%	64.0%	61.0%	47.0%	81.0%	77.0%	
Total Liabilities/Total Assets	11.1%	9.0%	8.1%	10.7%	10.7%	11.5%	12.7%	14.5%	19.1%	18.9%	19.1%	
EBIT / Interest Exp.	8.15x	8.65x	9.65x	5.40x	5.15x	4.91x	5.51x	5.60x	4.10x	3.60x	4.41x	
EBITDA / Interest Exp.	10.27x	11.09x	12.19x	6.40x	6.05x	6.40x	6.40x	6.40x	5.40x	4.90x	5.40x	
EBITDA / APPE / Interest Exp.	6.66x	6.86x	11.10x	4.56x	5.07x	5.51x	6.50x	6.51x	5.00x	4.55x	5.30x	
Total Debt/EBITDA	4.71x	5.47x	4.71x	5.70x	6.80x	5.60x	5.60x	5.60x	4.90x	4.90x	4.90x	
Net Debt/EBITDA	3.17x	3.06x	3.05x	3.70x	3.68x	3.50x	3.50x	3.50x	4.91x	4.50x	4.10x	
Adjusted Y Growth	0.63	0.63	0.47	0.42	0.44	0.61	0.7	0.91	0.93	0.98	0.98	
Growth Over Nine Year												
Total Revenue	77.7%	10.1%	5.7%	6.9%	0.5%	(1.9%)	(0.7%)	4.1%	10.6%	36.5%	30.8%	
Gross Profit	--	--	--	--	--	--	--	--	--	--	--	
EBITDA	40.1%	7.7%	8.6%	7.1%	3.5%	(0.3%)	(1.4%)	4.6%	(1.5%)	15.7%	17.6%	
EBTA	43.4%	8.7%	9.1%	7.6%	3.8%	(1.4%)	(1.7%)	4.7%	(1.7%)	14.7%	17.7%	
EBT	40.0%	17.8%	11.7%	8.8%	4.0%	(1.8%)	(1.7%)	9.4%	(7.4%)	7.1%	9.7%	
Earnings from Cont. Ops	41.7%	188.4%	7.4%	1.0%	1.0%	(1.7%)	(1.7%)	1.0%	(184.4%)	(17.7%)	17.1%	
Net Income	42.3%	190.1%	1.7%	(15.7%)	(77.7%)	(0.7%)	(0.7%)	48.0%	(184.7%)	(17.7%)	17.1%	
Normalized Net Income	39.0%	81.7%	0.7%	1.1%	(1.1%)	(1.1%)	(1.1%)	8.4%	(88.7%)	(1.1%)	7.1%	
Diluted EPS before taxes	5.7%	190.1%	1.8%	(15.4%)	(77.1%)	0.9%	48.4%	(187.4%)	(16.5%)	17.7%	17.7%	
Accounts Receivable	1.1%	(1.8%)	10.8%	5.5%	(6.7%)	(1.7%)	(7.7%)	(4.7%)	13.9%	16.9%	(0.9%)	
Inventory	--	--	--	--	--	--	--	--	--	--	--	
Net PP&E	1.8%	(0.8%)	0.1%	(7.4%)	(0.7%)	4.0%	(0.7%)	0.9%	11.5%	8.8%	13.5%	
Total Assets	17.6%	53.1%	62.8%	40.4%	40.7%	0.4%	(77.7%)	(16.7%)	(16.7%)	(16.7%)	(13.9%)	
Tangible Book Value	(18.4%)	(76.0%)	(77.7%)	(77.7%)	(77.7%)	(5.1%)	(0.6%)	(11.7%)	85.5%	88.0%	91.7%	
Common Equity	12.1%	12.1%	12.1%	8.7%	0.0%	0.0%	0.0%	12.1%	12.1%	12.1%	12.1%	
Cash from Ops.	10.7%	(6.8%)	5.0%	11.7%	40.9%	10.0%	(13.4%)	18.4%	4.3%	(11.7%)	5.4%	
Capital Expenditures	(76.0%)	(17.7%)	(11.7%)	(11.7%)	26.4%	(17.7%)	17.7%	17.7%	17.7%	17.7%	17.7%	
Invested Free Cash Flow	98.0%	(6.0%)	5.7%	15.0%	41.4%	2.6%	(13.0%)	19.1%	4.7%	(13.0%)	52.1%	
Unlevered Free Cash Flow	71.0%	14.1%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	
Dividend per Share	10.0%	36.7%	15.7%	15.7%	0.0%	10.5%	10.5%	10.5%	10.5%	10.5%	7.1%	
F&B Over Nine Years												
Total Revenue	16.1%	19.1%	10.4%	14.0%	13.1%	7.9%	7.7%	5.7%	5.4%	9.4%	9.8%	
Gross Profit	--	--	--	--	--	--	--	--	--	--	--	
EBITDA	11.5%	16.8%	8.6%	10.7%	30.5%	3.4%	3.5%	7.9%	1.0%	7.4%	7.7%	
EBTA	13.8%	19.1%	8.7%	10.7%	31.5%	4.0%	4.1%	7.7%	0.1%	7.6%	7.9%	
EBT	11.5%	18.9%	6.1%	10.7%	30.7%	7.7%	6.1%	(1.9%)	7.5%	5.5%	5.5%	
Earnings from Cont. Ops	8.0%	8.7%	0.7%	5.5%	1.0%	(18.7%)	(1.8%)	(18.7%)	(18.7%)	(18.7%)	8.0%	
Net Income	6.4%	84.6%	0.5%	3.0%	--	(18.1%)	0.7%	(20.1%)	(7.6%)	(50.6%)	8.0%	
Normalized Net Income	6.0%	16.0%	0.1%	0.1%	--	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	
Diluted EPS before taxes	6.7%	81.7%	(0.4%)	7.1%	--	(18.6%)	1.1%	(20.0%)	(7.4%)	(50.9%)	7.1%	
Accounts Receivable	17.1%	10.6%	4.0%	3.5%	(7.4%)	(7.5%)	3.8%	0.5%	5.5%	6.1%	(1.5%)	
Inventory	--	--	--	--	--	--	--	--	--	--	--	
Net PP&E	7.9%	7.4%	0.8%	1.4%	0.8%	(0.8%)	0.8%	0.8%	6.4%	6.4%	6.4%	
Total Assets	25.7%	43.1%	27.5%	31.7%	38.4%	34.1%	8.8%	0.8%	(4.6%)	(16.1%)	(20.4%)	
Tangible Book Value	44.8%	37.5%	31.9%	30.1%	(15.5%)	(16.5%)	(16.5%)	(16.5%)	37.4%	39.6%	31.6%	
Common Equity	17.1%	14.7%	15.7%	16.0%	8.5%	7.9%	7.7%	6.7%	6.7%	6.4%	7.6%	
Cash from Ops.	7.3%	11.0%	20.6%	6.7%	24.9%	1.7%	(5.7%)	14.4%	21.7%	(1.7%)	15.5%	
Capital Expenditures	17.0%	10.0%	37.1%	0.0%	(1.7%)	5.1%	(16.4%)	(2.0%)	10.7%	14.7%	10.6%	
Invested Free Cash Flow	0.1%	11.5%	10.0%	6.0%	40.9%	6.0%	(4.1%)	17.5%	21.8%	(3.7%)	15.0%	
Unlevered Free Cash Flow	(7.7%)	14.1%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	
Dividend per Share	6.5%	17.6%	17.5%	17.5%	17.5%	17.5%	17.8%	17.8%	17.8%	5.1%	8.8%	
F&B Over Three Years												
Total Revenue	14.5%	17.0%	14.4%	11.8%	10.7%	10.0%	6.7%	10.6%	17.4%	9.4%	8.4%	
Gross Profit	--	--	--	--	--	--	--	--	--	--	--	
EBITDA	14.7%	16.1%	14.1%	8.7%	10.1%	10.4%	5.1%	10.0%	17.7%	7.4%	8.9%	
EBTA	15.1%	17.1%	14.8%	9.7%	10.1%	10.0%	4.0%	10.0%	17.8%	7.6%	7.8%	
EBT	11.4%	9.7%	14.1%	8.5%	8.9%	11.4%	3.7%	8.7%	10.5%	5.8%	4.0%	
Earnings from Cont. Ops	10.4%	10.4%	8.7%	8.0%	(18.6%)	--	(18.6%)	--	(18.6%)	(18.6%)	10.4%	
Net Income	11.4%	16.7%	10.7%	8.5%	(17.7%)	(1.7%)	0.5%	15.7%	11.5%	(10.8%)	5.4%	
Normalized Net Income	11.4%	16.7%	10.7%	8.5%	(17.7%)	7.1%	0.4%	7.1%	11.4%	0.4%	7.1%	
Diluted EPS before taxes	17.7%	36.1%	10.9%	5.6%	(17.7%)	(1.7%)	0.0%	14.5%	10.6%	(11.7%)	5.5%	
Accounts Receivable	9.7%	8.7%	17.8%	8.8%	5.7%	5.8%	1.7%	0.9%	7.8%	6.6%	7.4%	
Inventory	--	--	--	--	--	--	--	--	--	--	--	
Net PP&E	17.6%	11.0%	4.1%	1.7%	4.6%	4.8%	4.7%	4.4%	4.7%	3.9%	4.7%	
Total Assets	30.0%	37.8%	30.5%	33.1%	40.4%	37.7%	7.9%	7.5%	7.5%	7.5%	0.9%	
Tangible Book Value	36.5%	74.8%	74.9%	71.0%	77.4%	71.5%	16.5%	15.5%	9.8%	10.7%	10.4%	
Common Equity	8.4%	8.7%	8.7%	8.7%	8.7%	8.7%	8.7%	8.7%	8.7%	8.7%	8.7%	
Cash from Ops.	1.6%	7.6%	4.9%	10.0%	13.8%	17.0%	7.0%	10.5%	20.7%	(3.1%)	11.7%	
Capital Expenditures	18.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	1.6%	
Invested Free Cash Flow	(18.6%)	6.0%	3.3%	8.4%	11.4%	11.4%	7.4%	10.5%	27.1%	(4.4%)	11.4%	
Unlevered Free Cash Flow	(7.7%)	14.1%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%	
Dividend per Share	11.7%	16.6%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	11.4%	10.4%	
F&B Over Five Years												
Total Revenue	10.8%	10.1%	10.7%	9.0%	9.4%	9.1%	9.1%	8.7%	10.8%	11.0%	17.5%	
Gross Profit	--	--	--	--	--	--	--	--	--	--	--	
EBITDA	11.5%	10.1%	11.7%	8.4%	10.1%	9.3%	9.3%	8.9%	9.0%	9.4%	11.5%	
EBTA	11.8%	10.3%	12.1%	9.3%	10.2%	9.3%	9.3%	8.9%	8.7%	9.4%	11.7%	
EBT	13.1%	9.5%	11.3%	7.4%	8.9%	7.9%	8.3%	7.8%	7.0%	6.5%	9.8%	
Earnings from Cont. Ops	12.7%	34.6%	5.5%	5.8%	(185.8%)	(18.7%)	7.3%	12.0%	3.8%	(8.8%)	9.7%	
Net Income	13.6%	34.1%	5.5%	5.8%	(187.4%)	(18.2%)	7.1%	11.9%	3.4%	(9.4%)	9.6%	
Normalized Net Income	13.8%	12.7%	11.0%	8.5%	(184.9%)	7.6%	6.5%	8.2%	6.8%	1.3%	6.3%	
Diluted EPS before taxes	14.4%	35.6%	6.7%	6.9%	(188.4%)	(18.3%)	8.1%	11.7%	4.0%	(9.5%)	9.4%	
Accounts Receivable	11.0%	9.2%	11.2%	8.5%								

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	ICE US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed		

Intercontinental Exchange Inc

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024
	%	%	%	%	%
Equity					
Cost of Equity	9.2%	10.3%	10.4%	10.7%	9.7%
Weight of Equity	76.1%	77.5%	72.7%	76.2%	77.9%
+ Debt					
Cost of Debt	3.8%	4.6%	5.2%	4.4%	4.8%
Weight of Debt	23.9%	22.5%	27.3%	23.8%	22.1%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	7.9%	9.0%	9.0%	9.2%	8.6%

Capital Structure											
For the Fiscal Period Ending		31/03/2023		30/06/2023		30/09/2023		31/12/2023		31/03/2024	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Net Market Cap	0.0	0.0%	0.0	0.0%	2,257.0	2.6%	2,014.0	2.1%	1,916.0	1.9%	
LT Borrowings	18,356.0	23.9%	18,346.0	22.5%	21,348.0	24.7%	20,958.0	21.7%	20,393.0	20.2%	
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	
Total Capital	76,654.1	100.0%	81,670.8	100.0%	86,536.4	100.0%	96,562.4	100.0%	101,056.4	100.0%	

Debt Summary Data										
For the Fiscal Period Ending	31/03/2023		30/06/2023		30/09/2023		31/12/2023		31/03/2024	
Currency	USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Total Commercial Paper	0.0	0.0%	—	—	2,257.0	9.6%	0.0	0.0%	0.0	0.0%
Total Revolving Credit	3,900.0	21.2%	3,900.0	21.3%	3,900.0	16.5%	3,900.0	17.0%	3,900.0	17.5%
Total Capital Leases	—	—	—	—	17,448.0	73.9%	—	0.0%	—	—
General/Other Borrowings	—	—	—	78.7%	17,448.0	73.9%	—	83.0%	18,409.0	82.5%
Total Principal Due	18,356.0	100.0%	18,346.0	100.0%	23,605.0	100.0%	22,972.0	100.0%	22,309.0	100.0%
Total Debt Outstanding	18,356.0		18,346.0		23,605.0		22,972.0		22,309.0	

Additional Totals										
Total Cash & ST Investments	2,069.0	11.3%	2,877.0	15.7%	837.0	3.5%	899.0	3.9%	863.0	3.9%
Net Debt	16,287.0	88.7%	15,469.0	84.3%	22,768.0	96.5%	22,073.0	96.1%	21,446.0	96.1%
Total Short-Term Borrowings	0.0	0.0%	0.0	0.0%	2,257.0	9.6%	2,014.0	8.8%	1,916.0	8.6%
Curr. Port. of LT Debt/Cap. Leases	0.0	0.0%	0.0	0.0%	0.0	0.0%	2,014.0	8.8%	0.0	0.0%
Long-Term Debt (incl. Cap. Leases)	18,356.0	100.0%	18,346.0	100.0%	21,348.0	90.4%	20,958.0	91.2%	20,393.0	91.4%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--

Credit Ratios					
Net Debt/EBITDA	3.5x	3.3x	4.8x	4.5x	4.2x
Total Debt/EBITDA	3.9x	3.9x	5.0x	4.7x	4.4x
Operating Income/Total Debt	0.1x	0.1x	0.0x	0.0x	0.0x
LTM FCY/Total Debt	0.2x	0.2x	0.1x	0.1x	0.2x
LTM FCY/Total Debt	0.2x	0.2x	0.2x	0.2x	0.2x
FRIT/Interest Expense	5.5x	5.5x	4.1x	3.7x	4.4x
FRIT/Total Interest Expense	5.5x	5.5x	4.1x	3.7x	4.4x
Degree of Financial Leverage	1.2x	1.2x	1.3x	1.4x	1.3x
EBITDA/CAPEX/Interest Expense	6.5x	6.3x	5.0x	4.5x	5.4x
EBITDA/Total Interest Expense	7.0x	7.0x	5.6x	5.2x	6.0x

Debt Schedule										
Debt Schedule in Yr 1	--	--	--	--	2,257.0	9.7%	1,964.0	8.7%	--	--
Debt Schedule in Yr 2	984.0	5.4%	983.0	5.4%	3,245.0	13.9%	4,100.0	18.1%	984.0	4.5%
Debt Schedule in Yr 3	--	--	--	--	--	--	0.0	0.0%	--	--
Debt Schedule in Yr 4	--	--	--	--	1,986.0	8.5%	2,000.0	8.8%	--	--
Debt Schedule in Yr 5	--	--	--	--	1,504.0	6.5%	1,600.0	7.1%	--	--
Debt Schedule - Years 2 - 3	984.0	5.4%	983.0	5.4%	3,245.0	13.9%	4,100.0	18.1%	984.0	4.5%
Debt Schedule - Years 4 - 5	--	--	--	--	3,490.0	15.0%	3,600.0	15.9%	--	--
Debt Schedule - Years 2 - 5	984.0	5.4%	983.0	5.4%	6,735.0	28.9%	7,700.0	34.1%	984.0	4.5%
Debt Schedule Beyond Yr 5	--	--	--	--	13,059.0	56.0%	13,250.0	58.6%	--	--
Debt Schedule - Total Debt	18,123.0	100.0%	18,128.0	100.0%	23,299.0	100.0%	22,613.0	100.0%	21,984.0	100.0%

Capital Lease Schedule									
Capital Leases - Year 1	--	--	--	--	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--	--	--	--	--
Total Future Value of Capital Leases	--	--	--	--	--	--	0.0	--	--
Present Value of ST Capital Leases	--	--	--	--	--	--	0.0	--	--
Present Value of LT Capital Leases	--	--	--	--	--	--	0.0	--	--

Duration of Leases (Rental Expense) Schedule									
Rental Expense - Year 1	--	--	--	--	--	73.0	16.5%	--	--
Rental Expense - Year 2	--	--	--	--	--	75.0	17.0%	--	--
Rental Expense - Year 3	--	--	--	--	--	56.0	12.7%	--	--
Rental Expense - Year 4	--	--	--	--	--	64.0	14.5%	--	--
Rental Expense - Year 5	--	--	--	--	--	39.0	8.8%	--	--
Rental Expense - Years 2 - 3	--	--	--	--	--	131.0	29.6%	--	--
Rental Expense - Years 4 - 5	--	--	--	--	--	103.0	23.3%	--	--
Rental Expense - Years 2 - 5	--	--	--	--	--	234.0	52.9%	--	--
Rental Expense Beyond Year 5	--	--	--	--	--	135.0	30.5%	--	--
Total Sublease Income	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	--	--	--	442.0	100.0%	--	--

Contractual Obligation Schedule										
Contractual Obligations - Year 1	---	---	---	---	---	---	---	---	---	---
Contractual Obligations - Years 2-3	---	---	---	---	---	---	---	---	---	---
Contractual Obligations - Years 4-5	---	---	---	---	---	---	---	---	---	---
Contractual Obligations - Years 2 - 5	---	---	---	---	---	---	---	---	---	---
Contractual Obligations - Beyond Year 5	---	---	---	---	---	---	---	---	---	---
Total Contractual Obligations	---	---	---	---	---	---	---	---	---	---

Purchase Obligations	--	--	--	--	--	--	--	--
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Interest Rate Data					
W/Ave. Interest Rate - Long-term Debt	--	--	--	--	--

Intercontinental Exchange Inc

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

[illegible]

OPERATING PROFIT BEF TAX	
2019	1,000
2020	1,000
2021	1,000
2022	1,000
2023	1,000
2024	1,000
2025	1,000
2026	1,000
2027	1,000
2028	1,000
2029	1,000
2030	1,000
2031	1,000
2032	1,000
2033	1,000
2034	1,000
2035	1,000
2036	1,000
2037	1,000
2038	1,000
2039	1,000
2040	1,000
2041	1,000
2042	1,000
2043	1,000
2044	1,000
2045	1,000
2046	1,000
2047	1,000
2048	1,000
2049	1,000
2050	1,000
2051	1,000
2052	1,000
2053	1,000
2054	1,000
2055	1,000
2056	1,000
2057	1,000
2058	1,000
2059	1,000
2060	1,000
2061	1,000
2062	1,000
2063	1,000
2064	1,000
2065	1,000
2066	1,000
2067	1,000
2068	1,000
2069	1,000
2070	1,000
2071	1,000
2072	1,000
2073	1,000
2074	1,000
2075	1,000
2076	1,000
2077	1,000
2078	1,000
2079	1,000
2080	1,000
2081	1,000
2082	1,000
2083	1,000
2084	1,000
2085	1,000
2086	1,000
2087	1,000
2088	1,000
2089	1,000
2090	1,000
2091	1,000
2092	1,000
2093	1,000
2094	1,000
2095	1,000
2096	1,000
2097	1,000
2098	1,000
2099	1,000
2100	1,000

Ticker:	ICE US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Intercontinental Exchange Inc

Sector: Finanzas Industry: Mercados de capitales Sub-Industry: Bolsas y datos financieros

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	-	-	-	-	-	-	-	-	-	-	-
Interest Cost	-	40.00	36.00	28.00	28.00	27.00	29.00	23.00	15.00	18.00	31.00
Expected Return on Plan Assets	--	(47.00)	(46.00)	(44.00)	(44.00)	(29.00)	(31.00)	(25.00)	(19.00)	(21.00)	(35.00)
Pension Expense (Income)	-	(3.00)	(8.00)	(15.00)	(13.00)	5.00	3.00	7.00	7.00	(2.00)	(5.00)
Other Postretirement Cost											
Service Cost	--	-	-	-	-	-	-	-	-	-	-
Interest Cost	--	8.00	8.00	7.00	5.00	5.00	5.00	4.00	2.00	3.00	5.00
Expected Return on Plan Assets	--	-	-	-	-	-	-	-	-	-	-
Other Postretirement Benefits Expense (I	-	8.00	8.00	7.00	5.00	5.00	5.00	4.00	2.00	2.00	2.00
Pension Funded Status											
Fair Value of Plan Assets	--	718.00	666.00	681.00	869.00	794.00	894.00	975.00	920.00	687.00	744.00
Actual Return (Loss) on Plan Assets	--	36.00	(11.00)	54.00	101.00	(26.00)	148.00	128.00	(8.00)	(186.00)	54.00
Employer Contribution	--	51.00	10.00	10.00	136.00	--	--	--	--	--	--
Benefits Paid	--	(60.00)	(62.00)	(58.00)	(57.00)	(56.00)	(53.00)	(52.00)	(52.00)	(52.00)	(51.00)
Projected Benefit Obligation	--	989.00	922.00	907.00	924.00	832.00	902.00	952.00	879.00	673.00	694.00
Over(Under) Funded Pension	--	(271.00)	(256.00)	(226.00)	(55.00)	(38.00)	(8.00)	23.00	41.00	14.00	50.00
Accumulated Benefit Obligation	--	916.00	861.00	853.00	875.00	791.00	861.00	914.00	846.00	647.00	644.00
Pension Funding Ratio	--	72.60	72.23	75.08	94.05	95.43	99.11	102.42	104.66	102.08	107.20
Other Postretirement Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	--	3.00	3.00	3.00	3.00	3.00	3.00	2.00	2.00	2.00	2.00
Benefits Paid	--	(16.00)	(14.00)	(14.00)	(14.00)	(13.00)	(12.00)	(12.00)	(11.00)	(12.00)	(13.00)
Projected Benefit Obligation	--	239.00	224.00	200.00	179.00	154.00	142.00	153.00	145.00	116.00	129.00
Over(Under) Funded Post Ret Benefits	--	(239.00)	(224.00)	(200.00)	(179.00)	(154.00)	(142.00)	(153.00)	(145.00)	(116.00)	(129.00)
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--	--	--	--	--	--	--	--	--	--	--
Rate of Compensation Increase	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--	--	--	--	--	--	--	--	--	--	--
Health Care Cost Trend Projected(next y	--	--	--	--	--	--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	--	718.00	666.00	681.00	869.00	794.00	894.00	975.00	920.00	687.00	744.00
Asset Category - Equities %	--	46.38	68.77	46.26	4.37	4.66	5.03	5.33	5.11	4.80	3.23
Asset Category - Debt %	--	29.94	10.36	30.98	75.03	94.33	94.18	93.23	93.48	96.36	95.70
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	4.74	1.65	3.08	18.87	1.01	0.78	1.44	0.76	1.16	1.08
Asset Category - Other %	--	18.94	19.22	19.68	1.73	--	--	--	--	--	--
Expected Pension Payments											
Year 1	--	60.00	59.00	58.00	57.00	55.00	54.00	55.00	53.00	54.00	54.00
Year 2	--	58.00	58.00	57.00	55.00	54.00	55.00	53.00	54.00	54.00	54.00
Year 3	--	58.00	56.00	54.00	54.00	54.00	53.00	54.00	52.00	53.00	53.00
Year 4	--	57.00	54.00	54.00	54.00	53.00	53.00	52.00	53.00	53.00	52.00
Year 5	--	55.00	54.00	54.00	54.00	54.00	52.00	53.00	52.00	51.00	51.00
Beyond Year 5	--	278.00	265.00	265.00	262.00	258.00	256.00	251.00	248.00	245.00	241.00
Expected Postretirement Benefits											
Year 1	--	12.00	13.00	12.00	11.00	11.00	8.00	8.00	8.00	9.00	9.00
Year 2	--	13.00	13.00	12.00	11.00	11.00	8.00	8.00	8.00	9.00	9.00
Year 3	--	13.00	13.00	12.00	11.00	11.00	8.00	8.00	8.00	9.00	10.00
Year 4	--	13.00	13.00	12.00	11.00	11.00	8.00	8.00	8.00	9.00	10.00
Year 5	--	13.00	13.00	12.00	11.00	11.00	8.00	8.00	8.00	9.00	10.00
Beyond Year 5	--	67.00	68.00	63.00	54.00	54.00	39.00	40.00	41.00	43.00	48.00

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